

# Florida company is the buyer of Macy's in Fort Steuben Mall



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JEFFERSON COUNTY, Ohio – New details have emerged about the sale of the former Macy's store at the Fort Steuben Mall.

According to documents retrieved from the auditor and recorder's offices inside the Jefferson County Courthouse, the buyer is Lionheart Capital, a limited liability corporation in Miami, Fla.

In fact, Lionheart Capital's website shows the site in their possession. It also shows other Macy's and big box stores they have purchased. This includes the former Macy's store in nearby Washington, Pa.

Lionheart is an international realty company that does a great deal of flipping sites into condominiums or repurposing them for future retail, though it is not known what it will do with the Steubenville store.

It was also discovered Thursday that along with the newly formed company "100 Mall Drive, LLC.," that was used to purchase the Macy's site, Lionheart created another subsidiary, "Out of the box Ventures, LLC."

Here is the apparent company strategy statement on that out of the box company site:

"Lionheart Capital's vision is to transform these big-box retail spaces into dynamic mixed-used destinations designed to be as functional as they are impactful in the revitalization of their areas."

The final purchase price for the Macy's site was \$530,000. The ultimate future, whether it's repurposed as a 21st Century mall space, mixed use retail or otherwise, we are working to find out.

NEWS9 have reached out to the legal team representing Lionheart, as well as the individual agents with the company.

