

Fort Steuben Mall has new ownership

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STEUBENVILLE, Ohio — Kohan Retail Investment Group of Great Neck, N.Y., took ownership of the Fort Steuben Mall for \$10.75 million on Dec. 17.

Group owner Michael Kohan said plans are to begin repairing the mall's roof as soon as possible this winter.

Kohan said he will be seeking multi-purpose tenants and is inviting local tenants to inquire about space in the mall.

The former Macy's space in the mall was purchased in 2018 by Lionheart Capital, a Florida-based developer, which has not commented on its plans.

Kohan said he's working to establish a relationship with Lionheart. He has ideas beyond retail to increase mall traffic.

"We always find some alternative and we increase that traffic one way or the other by putting on events and bringing some entertainment, that's going to increase that traffic and so many other ways that is really important to do it," he said.

Published reports show the firm has had issues in some of its properties with paying back taxes.

The firm does own 28 malls in 17 states, locally including the Washington Crown Center Mall in Washington, Pa.